

MIRAE ASSET SECURITIES (USA) INC.
STATEMENT OF FINANCIAL CONDITION
June 30, 2022
(UNAUDITED)

Assets

Cash	\$ 109,552,156
Cash segregated in compliance with federal and other regulations	44,494,693
Receivable from affiliate	165,077
Receivables from brokers or dealers and clearing organizations	230,202,720
Receivables from customers	53,839,139
Receivables from counterparties	4,290,613
Receivables from correspondents	18,646,920
Securities borrowed (including accrued rebates)	4,198,087,191
Securities received as collateral, at fair value	1,070,421,472
Securities purchased under agreement to resell, net (including accrued interest)	10,457,275,824
Securities owned, at fair value (including accrued interest)	177,242,223
Right of Use Asset	4,952,826
Prepaid expenses	426,240
Other assets	9,511,141
Furniture, equipment and leasehold improvements, net	1,120,335
Deferred Tax Asset	609,358
Total assets	<u><u>\$ 16,380,837,925</u></u>

Liabilities

Accrued and other liabilities	6,514,342
Lease Liability	5,664,355
Taxes Payable	4,595,905
Payable to customers	20,186,268
Payable to counterparties	120,494,098
Payable to correspondents	23,325,728
Securities loaned (including accrued rebates)	3,072,941,514
Obligation to return securities received as collateral, at fair value	1,070,421,472
Securities sold under agreement to repurchase, net (including accrued interest)	11,582,296,594
Payable to brokers or dealers and clearing organizations	64,950,863
Securities sold, not yet purchased, at fair value	123,926,664
Total liabilities	<u><u>\$ 16,095,317,804</u></u>

Stockholder's Equity

Common stock, \$0.01 par value; authorized 100,000 shares; issued and outstanding 52,000 shares	520
Additional paid-in capital	261,999,480
Retained Earnings	23,520,121
Total stockholder's equity	<u><u>285,520,121</u></u>
Total liabilities and stockholder's equity	<u><u>\$ 16,380,837,925</u></u>

MIRAE ASSET SECURITIES (USA) INC.
STATEMENT OF OPERATIONS
For the Quarter Ending June 30, 2022
(UNAUDITED)

Revenues

Interest income	8,762,433
Commission income	7,562,321
Principal transactions, net	(3,593,001)
Dividend income	355,706
Other Income	1,656,676
Total revenues	<hr/> 14,744,136

Expenses

Employee compensation and benefits	5,063,651
Professional fees	224,067
Execution and clearing fees	2,090,925
Communication and data	1,705,897
Other Interest expense	293,490
Occupancy and equipment	357,078
Other expense	376,984
Travel and entertainment	51,944
Depreciation expense	85,925

Total expenses

10,249,962

Net income before income tax 4,494,174

Income tax provision 1,206,294

Net income

\$ 3,287,879

MIRAE ASSET SECURITIES (USA) INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
June 30, 2022
(UNAUDITED)

	Shares	Common stock	Additional paid-in capital	Retained	Earnings	Total stockholder's equity
Stockholder's equity at April 1, 2022	52,000	\$ 520	\$ 261,999,480	\$	20,232,242	\$ 282,232,242
Net Profit	-	-	-		3,287,879	3,287,879
Stockholder's equity at June 30, 2022	52,000	\$ 520	\$ 261,999,480	\$	23,520,121	\$ 285,520,121
						285,520,121

MIRAE ASSET SECURITIES (USA) INC.
STATEMENT OF CASH FLOWS
June 30, 2022
(UNAUDITED)

Cash flows from operating activities:	
Net Income	\$ 3,287,879
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation	85,925
Deferred Rent Expense	38,118
Changes in assets and liabilities:	
Cash segregated in compliance with federal and other regulations	52,810,660
Receivables from affiliates	(393)
Receivables from brokers, dealers and clearing organizations	410,973,190
Receivables from customers	(4,375,511)
Receivables from counterparties	(4,154,293)
Receivables from correspondents	(4,375,698)
Securities borrowed (including accrued rebates)	780,479,333
Securities purchased under agreement to resell, net (including accrued interest)	723,235,276
Securities owned, at fair value (including accrued interest)	(43,564,461)
Right of Use Asset	247,813
Prepaid expenses	(17,490)
Other assets	(627,936)
Accrued expenses and other liabilities	919,648
Lease Liability	(285,931)
Payables to customers	(11,339,504)
Payables to affiliates	-
Taxes Payable	506,297
Payables to counterparties	69,898,591
Payables to correspondents	(1,317,292)
Securities loaned (including accrued rebates)	(603,443,820)
Securities sold under agreement to repurchase, net (including accrued interest)	(1,328,536,287)
Payables to brokers or dealers and clearing organizations	(99,455,667)
Securities sold, not yet purchased, at fair value	52,439,439
Net cash used in operating activities	<u>\$ (6,572,114)</u>
Cash flows from investing activities	
Purchase of furniture, equipment and leasehold improvements	<u>-</u>
Net increase in cash	(6,572,114)
Cash at beginning of quarter	116,124,270
Cash at end of quarter	<u>\$ 109,552,156</u>