

MIRAE ASSET SECURITIES (USA) INC.
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION
June 30, 2025
(in \$000s, except share and per share amounts)
(UNAUDITED)

Assets

Cash	\$ 42,988
Cash segregated in compliance with federal and other regulations	178,155
Receivables from affiliates	171
Receivables from brokers or dealers and clearing organizations	278,328
Receivables from customers	348,054
Receivables from counterparties	8,535
Receivables from correspondents	10,854
Securities owned, at fair value (including accrued interest)	2,952,145
Securities borrowed (including accrued interest)	5,646,601
Securities purchased under agreement to resell, net (including accrued interest)	12,246,111
Securities received as collateral, at fair value	1,041,281
Prepaid expenses	1,560
Investments, at fair value	185,316
Loans held for investment, net	13,051
Operating right of use asset	1,842
Furniture, equipment and leasehold improvements, net	2,618
Other assets, net of allowance	882
Total assets	<u>\$ 22,958,492</u>

Liabilities

Securities sold, not yet purchased, at fair value	\$ 1,201,647
Securities loaned (including accrued interest)	5,737,220
Securities sold under agreement to repurchase, net (including accrued interest)	14,065,067
Bank loan (including accrued interest)	15,452
Obligation to return securities received as collateral, at fair value	1,041,281
Payables to brokers or dealers and clearing organizations	73,344
Payables to customers	128,917
Payables to counterparties	1,176
Payables to correspondents	48,921
Taxes payable	9,732
Operating lease liability	2,096
Accrued and other liabilities	21,642
Deferred tax liability, net	833
Total liabilities	<u>22,347,328</u>

Equity

Common stock, \$0.01 par value; authorized 100,000 shares; issued and outstanding 84,800 shares, after decucting 8,200 shares held in treasury	1
Additional paid-in capital	439,800
Accumulated earnings	166,814
Total Mirae Asset Securities (USA), Inc stockholder's equity	<u>606,615</u>
Noncontrolling interests	4,549
Total equity	<u>611,164</u>
Total liabilities and equity	<u>\$ 22,958,492</u>